



# WFS FINANCIAL INC

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Distribution Date Statement  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006

COLLECTIONS		DOLLARS
Principal Payments Received		39,202,796.91
Interest Payments Received		<u>9,790,094.92</u>
Total Payments received		48,992,891.83
Plus / (Less) :		
Net Servicer Advances		(92,255.49)
Investment Earnings on funds in the Collection Account		<u>168,057.17</u>
Net Collections		49,068,693.51
Plus / (Less) :		
Funds in Spread Account		8,030,035.03
Total Available Funds		<u><u>57,098,728.54</u></u>
DISTRIBUTIONS		
Servicing Fee	1,089,996.00	
Trustee and Other Fees	<u>3,261.27</u>	
Total Fee Distribution		1,093,257.27
Note Interest Distribution Amount - Class A-1	0.00	
Note Interest Distribution Amount - Class A-2	293,313.09	
Note Interest Distribution Amount - Class A-3	1,525,750.00	
Note Interest Distribution Amount - Class A-4	<u>722,400.00</u>	
	2,541,463.09	
Note Principal Distribution Amount - Class A-1	0.00	
Note Principal Distribution Amount - Class A-2	33,339,524.01	
Note Principal Distribution Amount - Class A-3	0.00	
Note Principal Distribution Amount - Class A-4	<u>0.00</u>	
	33,339,524.01	
Total Class A Interest and Principal Distribution		35,880,987.10
Note Interest Distribution Amount - Class B-1	142,517.44	
Note Principal Distribution Amount - Class B-1	<u>1,805,598.21</u>	
Total Class B Interest and Principal Distribution		1,948,115.65
Note Interest Distribution Amount - Class C-1	155,225.92	
Note Principal Distribution Amount - Class C-1	<u>1,925,420.53</u>	
Total Class C Interest and Principal Distribution		2,080,646.45
Note Interest Distribution Amount - Class D-1	134,812.47	
Note Principal Distribution Amount - Class D-1	<u>1,561,821.79</u>	
Total Class D Interest and Principal Distribution		1,696,634.26
Spread Account Deposit		<u>14,399,087.81</u>
Total Distributions		<u><u>57,098,728.54</u></u>

**WFS FINANCIAL 2005-1 OWNER TRUST**  
 Distribution Date Statement  
 for Collection Period ended January 31, 2006  
 for Distribution Date of February 17, 2006

PORTFOLIO DATA:		
	# of loans	
Beginning Aggregate Principal Balance	72,113	1,046,396,348.67
Less: Principal Payments		(18,467,572.73)
Full Prepayments	(2,023)	(17,699,123.19)
Partial Prepayments	-	-
Liquidations	(366)	(5,151,341.02)
		<u>(41,318,036.94)</u>
Ending Aggregate Principal Balance	69,724	1,005,078,311.73
Ending Outstanding Principal Balance of Notes		<u>939,748,221.47</u>
Excess (Current Overcollateralization Amount)		65,330,090.26
Overcollateralization Level		6.50%
Overcollateralization Amount		65,330,090.26
OTHER RELATED INFORMATION:		
Spread Account:		
Beginning Balance		8,000,000.00
Investment earnings on funds in spread account		30,035.03
Less: Funds included in Total Available Funds		(8,030,035.03)
Deposits		14,399,087.81
Excess Spread Amount		<u>(6,399,087.81)</u>
Ending Balance		8,000,000.00
Beginning Initial Deposit		-
Repayments		<u>-</u>
Ending Initial Deposit		-
Servicer Advances:		
Beginning Unreimbursed Advances		1,315,049.18
Net Advances		<u>(92,255.49)</u>
		1,222,793.69
Net Charge-Off Data:		
Charge-Offs		20,004,147.63
Recoveries		<u>(5,147,128.65)</u>
Net Charge-Offs		14,857,018.98
Delinquencies ( P&I):		
	# of loans	
30-59 Days	1,442	15,843,139.83
60-89 Days	436	4,770,130.87
90-119 Days	180	2,041,141.37
120 days and over	8	101,417.46
Repossessions	125	993,611.92
Contracts Repurchased (pursuant to Sect. 3.02, 4.07, or 9.01 of the Sale and Servicing Agreement)	-	-
Cumulative Charge-Off Percentage		0.93%
WAC		11.0943%
WAM		52.875

**WFS FINANCIAL 2005-1 OWNER TRUST**  
 Distribution Date Statement  
 for Collection Period ended January 31, 2006  
 for Distribution Date of February 17, 2006

Classes	Original Principal Balance	Beginning Outstanding Principal Balance	Principal Distribution Amount	Remaining Outstanding Principal Balance	Total Principal and Interest Distribution
A-1	267,000,000.00	0.00	0.00	0.00	0.00
A-2	375,000,000.00	110,337,213.74	33,339,524.01	76,997,689.73	33,632,837.10
A-3	510,000,000.00	510,000,000.00	0.00	510,000,000.00	1,525,750.00
A-4	224,000,000.00	224,000,000.00	0.00	224,000,000.00	722,400.00
B-1	60,000,000.00	45,727,520.44	1,805,598.21	43,921,922.23	1,948,115.65
C-1	64,000,000.00	48,762,069.85	1,925,420.53	46,836,649.32	2,080,646.45
D-1	52,000,000.00	39,553,781.98	1,561,821.79	37,991,960.19	1,696,634.26
TOTAL	1,552,000,000.00	978,380,586.01	38,632,364.54	939,748,221.47	41,606,383.46

Note Classes	Interest Rate	Note Monthly Interest Distributable Amount	Prior Interest Carryover	Total Interest Distributable Amount	Interest Distribution Amount	Current Interest Carryover
A-1	2.75000%	0.00	0.00	0.00	0.00	0.00
A-2	3.19000%	293,313.09	0.00	293,313.09	293,313.09	0.00
A-3	3.59000%	1,525,750.00	0.00	1,525,750.00	1,525,750.00	0.00
A-4	3.87000%	722,400.00	0.00	722,400.00	722,400.00	0.00
B-1	3.74000%	142,517.44	0.00	142,517.44	142,517.44	0.00
C-1	3.82000%	155,225.92	0.00	155,225.92	155,225.92	0.00
D-1	4.09000%	134,812.47	0.00	134,812.47	134,812.47	0.00
TOTAL		2,974,018.92	0.00	2,974,018.92	2,974,018.92	0.00

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class A-1

Original Principal Balance	267,000,000.00	
<b>Aggregate Balances:</b>		<b>Per \$1000 Orig Prin Balance</b>
	<b>Totals</b>	
Principal Amount of Notes as of Prior Distribution Date	0.00	0.000000
Principal Amount of Notes as of Current Distribution Date	0.00	0.000000
Pool Factor	0.000000	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	0.00	0.000000
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	0.00	0.000000
Plus: Prior Interest Carryover	<u>0.00</u>	0.000000
Total Interest Distributable Amount	<u>0.00</u>	0.000000
Interest Distribution Amount	<u>0.00</u>	0.000000
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	<u>939,748,221.47</u>	
Excess	<u><u>65,330,090.26</u></u>	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	<u>(6,399,087.81)</u>	
Ending Spread Account Balance	<u><u>8,000,000.00</u></u>	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	<u>(8,000,000.00)</u>	
Certificate Distributable Amount (LTD)	<u><u>34,173,461.11</u></u>	

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class A-2

Original Principal Balance	375,000,000.00	
<b>Aggregate Balances:</b>		<b>Per \$1000 Orig Prin Balance</b>
	<b>Totals</b>	
Principal Amount of Notes as of Prior Distribution Date	110,337,213.74	294.232570
Principal Amount of Notes as of Current Distribution Date	76,997,689.73	205.327173
Pool Factor	0.205327	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	33,339,524.01	88.905397
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	293,313.09	0.782168
Plus: Prior Interest Carryover	<u>0.00</u>	0.000000
Total Interest Distributable Amount	293,313.09	0.782168
Interest Distribution Amount	<u>293,313.09</u>	0.782168
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	<u>939,748,221.47</u>	
Excess	<u>65,330,090.26</u>	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	<u>(6,399,087.81)</u>	
Ending Spread Account Balance	<u>8,000,000.00</u>	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	<u>(8,000,000.00)</u>	
Certificate Distributable Amount (LTD)	<u>34,173,461.11</u>	

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class A-3

Original Principal Balance	510,000,000.00	
<b>Aggregate Balances:</b>		<b>Per \$1000 Orig Prin Balance</b>
	<b>Totals</b>	
Principal Amount of Notes as of Prior Distribution Date	510,000,000.00	1000.000000
Principal Amount of Notes as of Current Distribution Date	510,000,000.00	1000.000000
Pool Factor	1.000000	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	0.00	0.000000
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	1,525,750.00	2.991667
Plus: Prior Interest Carryover	<u>0.00</u>	0.000000
Total Interest Distributable Amount	1,525,750.00	2.991667
Interest Distribution Amount	<u>1,525,750.00</u>	2.991667
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	<u>939,748,221.47</u>	
Excess	<u>65,330,090.26</u>	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	<u>(6,399,087.81)</u>	
Ending Spread Account Balance	<u>8,000,000.00</u>	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	<u>(8,000,000.00)</u>	
Certificate Distributable Amount (LTD)	<u>34,173,461.11</u>	

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class A-4

Original Principal Balance	224,000,000.00	
<b>Aggregate Balances:</b>	<b>Totals</b>	<b>Per \$1000 Orig Prin Balance</b>
Principal Amount of Notes as of Prior Distribution Date	224,000,000.00	1000.000000
Principal Amount of Notes as of Current Distribution Date	224,000,000.00	1000.000000
Pool Factor	1.000000	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	0.00	0.000000
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	722,400.00	3.225000
Plus: Prior Interest Carryover	<u>0.00</u>	0.000000
Total Interest Distributable Amount	722,400.00	3.225000
Interest Distribution Amount	<u>722,400.00</u>	3.225000
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	<u>939,748,221.47</u>	
Excess	<u>65,330,090.26</u>	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	<u>(6,399,087.81)</u>	
Ending Spread Account Balance	<u>8,000,000.00</u>	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	<u>(8,000,000.00)</u>	
Certificate Distributable Amount (LTD)	<u>34,173,461.11</u>	

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class B-1

Original Principal Balance	60,000,000.00	
<b>Aggregate Balances:</b>		<b>Per \$1000 Orig Prin Balance</b>
	<b>Totals</b>	
Principal Amount of Notes as of Prior Distribution Date	45,727,520.44	762.125341
Principal Amount of Notes as of Current Distribution Date	43,921,922.23	732.032037
Pool Factor	0.732032	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	1,805,598.21	30.093304
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	142,517.44	2.375291
Plus: Prior Interest Carryover	0.00	0.000000
Total Interest Distributable Amount	<u>142,517.44</u>	2.375291
Interest Distribution Amount	<u>142,517.44</u>	2.375291
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	<u>939,748,221.47</u>	
Excess	<u>65,330,090.26</u>	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	<u>(6,399,087.81)</u>	
Ending Spread Account Balance	<u>8,000,000.00</u>	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	<u>(8,000,000.00)</u>	
Certificate Distributable Amount (LTD)	<u>34,173,461.11</u>	

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class C-1

Original Principal Balance	64,000,000.00	
<b>Aggregate Balances:</b>		<b>Per \$1000 Orig Prin Balance</b>
	<b>Totals</b>	
Principal Amount of Notes as of Prior Distribution Date	48,762,069.85	761.907341
Principal Amount of Notes as of Current Distribution Date	46,836,649.32	731.822646
Pool Factor	0.731823	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	1,925,420.53	30.084696
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	155,225.92	2.425405
Plus: Prior Interest Carryover	0.00	0.000000
Total Interest Distributable Amount	155,225.92	2.425405
Interest Distribution Amount	155,225.92	2.425405
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	939,748,221.47	
Excess	65,330,090.26	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	(6,399,087.81)	
Ending Spread Account Balance	8,000,000.00	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	(8,000,000.00)	
Certificate Distributable Amount (LTD)	34,173,461.11	

**WFS FINANCIAL 2005-1 OWNER TRUST**  
Statement to Securityholders  
for Collection Period ended January 31, 2006  
for Distribution Date of February 17, 2006  
Class D-1

Original Principal Balance	52,000,000.00	
<b>Aggregate Balances:</b>		<b>Per \$1000 Orig Prin Balance</b>
	<b>Totals</b>	
Principal Amount of Notes as of Prior Distribution Date	39,553,781.98	760.649653
Principal Amount of Notes as of Current Distribution Date	37,991,960.19	730.614619
Pool Factor	0.730615	
<b>Principal Distribution Amount:</b>		
Principal Distribution Amount	1,561,821.79	30.035034
<b>Interest Distributable Amount:</b>		
Note Monthly Interest Distributable Amount	134,812.47	2.592548
Plus: Prior Interest Carryover	<u>0.00</u>	0.000000
Total Interest Distributable Amount	134,812.47	2.592548
Interest Distribution Amount	<u>134,812.47</u>	2.592548
Current Interest Carryover	0.00	0.000000
<b>Aggregate Security Related Information:</b>		<b>Per \$1000 Aggregate Orig Note Bal</b>
Aggregate Principal Balance	1,005,078,311.73	
Outstanding Amount of Notes	<u>939,748,221.47</u>	
Excess	<u><u>65,330,090.26</u></u>	
Overcollateralization Amount	65,330,090.26	
Servicing Fee	1,089,996.00	0.702317
Beginning Spread Account Balance	8,000,000.00	
Investment earnings on funds in spread account	30,035.03	
Amount withdrawn from Spread Account	(8,030,035.03)	
Deposits	14,399,087.81	
Excess Spread Amount	<u>(6,399,087.81)</u>	
Ending Spread Account Balance	<u><u>8,000,000.00</u></u>	
Net Collections	49,068,693.51	
Delinquencies ( P&I):		
30-59 Days	15,843,139.83	
60-89 Days	4,770,130.87	
90-119 Days	2,041,141.37	
120 days and over	101,417.46	
Aggregate Excess Spread Amount	42,173,461.11	
Total Initial Spread Deposit Repayment	<u>(8,000,000.00)</u>	
Certificate Distributable Amount (LTD)	<u><u>34,173,461.11</u></u>	